Thornton Grout Finnigan LLP RESTRUCTURING + LITIGATION

Grant B. Moffat Partner

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Grant is a leading practitioner in insolvency, restructuring and banking law, with a particular emphasis on the exercise of creditors' rights. He frequently acts for lending syndicates and hedge providers across a broad range of industries including energy and infrastructure projects, and has extensive experience acting as independent counsel to court officers, such as receivers, bankruptcy trustees and monitors in CCAA proceedings.

Grant is known for his calm, steady demeanour in guiding clients through their most challenging business situations, bringing strategic insight and trusted judgment to his mandates. He is dedicated and highly efficient, leaning on his years of experience and breadth of knowledge in large insolvency matters, and is known for his expertise in both debt restructuring and as litigation counsel in loan recovery and security enforcement proceedings.

Grant has been frequently recognized for his leadership in the insolvency industry, including in Best Lawyers in Canada, Chambers Canada and Global, Lexpert and as a National Leader for Restructuring and Insolvency in Who's Who Legal. Outside of his practice, Grant has served as a speaker and writer for various professional associations in matters relating to insolvency law and is a contributor to the Lexis Practice Advisor (Asset Purchase Agreements). Among his many professional contributions, Grant acted as *pro bono* counsel for the Insolvency Institute of Canada as intervener before the Supreme Court of Canada in *Callidus Capital v. Canada*. Within the firm, Grant is an active member of TGF's leadership team, and is focused on building a cohesive, inclusive and dynamic firm culture.

Representative mandates:

+ Counsel to PricewaterhouseCoopers Inc. in its capacity as receiver and manager of Bridging Finance Inc. and its related entities. This mandate involves maximizing returns for 26,000 investors in the context of alleged mismanagement and misappropriation of tens of millions of dollars of investor funds.

- + Acting as insolvency counsel to the Province of British Columbia on behalf of a class of Canadian governments in connection with the CCAA foreign recognition proceedings for Purdue Pharma and Endo International.
- + Advising lending syndicates in out of court debt and derivative restructurings in a variety of industries, including infrastructure projects, transportation and renewable energy.
- + Acting as insolvency counsel for a putative class of Canadian claimants in the CCAA foreign recognition proceeding for LTL Management.
- + Advised the DIP Lender and plan sponsor in the CCAA proceeding for the Bloom Lake and Wabush Mines.
- + Acted as the Court-appointed representative counsel to the Redstone Capital Corporation investors in the leading case in Canada on substantive consolidation of related estates.
- + Advising the court-appointed receiver of the Norshield group of companies, part of a hedge fund investment structure which raised more than \$130 million from retail investors in Canada and involves cross-border proceedings in the US, Barbados and the Commonwealth of The Bahamas.
- + Advised the senior secured lender and DIP Lender in the CCAA proceedings for Co-op Atlantic.

Professional Involvement

Grant is a member of:

- + Turnaround Management Association
- + Canadian Bar Association
- + Canadian Insolvency Foundation
- + Insolvency Institute of Canada
- INSOL International
- + Ontario Bar Association, Insolvency Law Section
- + The Advocates' Society

Recent professional appearances include:

+ Apr 24, 2015

Grant Moffat is a panelist on The Troublesome Class Action/CCAA/Bankruptcy Overlap (12th National Symposium on Class Actions).

+ May 31, 2014

Grant Moffat is moderating the Turnaround Management Association (TMA) Panel on CRA Claims in Insolvency Proceedings.

+ May 30, 2014

Grant Moffat is participating in a panel discussion on The Creative Use of CBCA Plans of Arrangement (2014, OBA Insolvency Section Annual Retreat)

Recognition

Grant is recognized in:

+ The Best Lawyers in Canada® 2024 and prior years (Insolvency & Financial Restructuring)

- + Chambers Canada Guide 2024 and prior years (Restructuring/Insolvency)
- + Chambers Global 2023 Guide and prior years (Restructuring/Insolvency)
- + Lexpert Special Edition on Litigation Leading Litigators in Canada 2023
- + The Canadian Legal Lexpert Directory 2023 and prior years (Insolvency & Financial Restructuring)
- + Who's Who Legal National Leader Restructuring & Insolvency (2023 and prior years)
- + Benchmark Canada: The Definitive Guide to Canada's Leading Litigation Firms and Attorneys 2022 and 2021 (Litigation Star in Ontario)
- + Who's Who Legal Canada 2020 (Restructuring & Insolvency)
- + Euromoney Expert Guides 2021 and prior years (Restructuring and Insolvency)

Publications

- + Dec 12, 2023 Pari Passu Prevails: The Court of Appeal's Decision in Bridging Finance
- + Dec 04, 2015 New Location Of Debtor Rules Under Ontario Personal Property Security Act
- + Nov 30, 2014

Conducting Corporate Reorganization under Trinidad & Tobago's Reformed Insolvency Legislation

+ Aug 21, 2014

Managing the Claims of Taxing Authorities in Insolvency Proceedings

- + Jul 30, 2012 Chief Restructuring Officer or Cost-Effective Restructuring Option
- + Jun 30, 2012 CRO: "Chief Restructuring Officer" or "Cost-effective Restructuring Option"
- + May 30, 2010
 - Priority of BIA Charges
- + May 15, 2009 Brokerage Firm Insolvency
- + May 05, 2009 Key Elements of Forbearance Agreements
- + Mar 30, 2009 Enforcing Security: Creative Remedies
- + May 31, 2004

Assessing Successor Employer Liabilities in Insolvency Proceedings

- + Dec 31, 2001
- Mortgage Remedies Following Default: Choosing between Enforcement and Forbearance
- + Dec 31, 2001 The Costs and Benefits of Debt Recovery

Education

Bar Admissions

+ Ontario, 1991

Education

- + LL.B. (Queen's University), 1989
- + B.A. (with distinction) (Queen's University), 1986